



## Appalachian Outreach Incorporated

### Helping to relieve the burden of poverty and disaster

September 2020

Greetings Donors:

Appalachian Outreach, Inc. has good news to share with you. The West Virginia Development Office has accepted us for receiving NIPS tax credits for the fourteenth consecutive year.

For the state fiscal year 2021 (September 2020 - June 2021 West Virginia legislators have set aside \$3,000,000 in tax credits for the Neighborhood Investment Program (NIP). These NIP credits are disbursed through approved 501(c) 3 charitable organizations that serve needy residents and economically depressed areas of the State. Appalachian Outreach, Inc. has been awarded \$11,500.00 in tax credits to be distributed before June 30, 2021 to businesses and individuals.

To qualify for tax credits, an individual or business must donate a minimum of \$500 (consecutive smaller donations do not qualify) to a NIP approved organization in order to receive a tax credit of 50 percent of the donated amount. These credits can be used to reduce state corporate net income and / or personal income taxes. The amount of the credit can be taken in one year or over a five-year period, beginning in the tax year in which the donation was made. Those using the January – December tax year may donate in 2020 and before June 2021 for the next tax year if credits are still available.

With combined Federal and State tax savings, a contribution to Appalachian Outreach, Inc could have a much smaller net cost to you, make a larger impact on the less fortunate, and significantly reduce your tax liabilities. Please consult your tax advisor for more information.

**Eligible contributions to Appalachian Outreach, Inc. for NIP tax credits can be in the form of personal check, real estate, and/or publicly traded stock. Credits are distributed on a first come-first served basis.**

Our focus for the tax credits in this new year will be to assist communities in Ohio and Marshall Counties by offering personal hygiene and cleaning items to those in need.

Donations for a NIP tax credit may be mailed to Appalachian Outreach, Inc P.O. Box 233, Glen Dale, WV 26038. If you have any questions, I may be reached at 304-845-2762 or [appalachianoutreach@gmail.com](mailto:appalachianoutreach@gmail.com)

**Together we can make a difference for those who need us the most!**

Rose Hart  
Executive Director  
Appalachian Outreach, Inc

**FEIN: 02-0542826**

A copy of the latest financial statement, registration, and license is on file and may be obtained by contacting Appalachian Outreach, Inc, P.O. Box 233, Glen Dale WV 26038 or by contacting the WV Secretary of State, State Capitol, Charleston, WV 25305; registration does not imply endorsement.